

**A short presentation of our partner journal „Contemporary Economics”, Vol. 7, Issue 4,
2013, Quarterly of University of Finance and Management in Warsaw**

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JEL Classification: Y30

“*Contemporary Economics*” is an academic quarterly addressed to academicians, economic policymakers as well as to students of finance, accounting, management and economics. In particular, the quarterly contains academic manuscripts on problems of contemporary economics, finance, banking, accounting and management examined from various research perspectives.

The first paper of this issue, entitled „*Reflections on the Eurozone’s Challenges*” (**Marta Götz**), looks at the primary challenges faced by the Eurozone and caused by the 2008+ crisis and further suggests that one should distinguish among institutional, conceptual and real economic challenges.

The paper entitled „*Organizing for competitiveness – Structural and Process Characteristics of Organizational Design*” (**Tomislav Hernaus, Ana Aleksic and Maja Klindzic**) aims to investigate the relationship between the structural and process characteristics of organizational design to determine how and to what extent these characteristics contribute to achieving competitive advantage.

„*The contribution of intellectual capital to value creation*” (**Elena Shakina and Angel Barajas**) is a paper that studies the marginal contribution of intellectual capital components to company value using a hedonic pricing framework. The results show that human capital plays a critical positive role in value creation in the short term whereas structural and relational capital becomes more relevant in the long term.

Another paper, „*Theoretical and practical aspects of Logistic Quality Management System Documentation Development Process*” (**L. Saulinskas, N. Kazimieras Paliulis and L. Meidute-Kavaliauskiene**), addresses aspects of logistic quality management system documentation development process and suggests models for quality management system documentation development, documentation hierarchical systems and authorization approval.

One of the papers included in this issue, „*Searching for political fiscal cycles in Hungary*” (**E. Lami and D. Imami**), highlights clear empirical evidence of fiscal expansion before elections and contractions afterwards. The paper also suggests that political fiscal cycles in Hungary may be an underlying factor contributing to the accumulation of public debt.

The paper „*Evidence of dividend catering theory in Malaysia: implications for investment sentiment*” (**M. Rashid, F. Mat Nor and I. Ibrahim**) investigates the key determinants of corporate performance in Malaysia.

Another paper, „*Educational vouchers: freedom to choose?*” (**J. Reel and W.E. Block**), argues that Friedman’s reputation for logical consistency and adherence to the philosophy of laissez faire capitalism are both overblown.

The final paper of this issue of “*Contemporary Economics*”, entitled „*Is it possible to apply multidimensional graphical methods in the teaching and learning of economics?*” (**Mario Arturo Ruiz Estrada**), explores the effectiveness of applying a new multidimensional graphical method to the teaching and learning of economics.

