

**A short presentation of our partner journal „Contemporary Economics”, Vol. 8, Issue 1,
2014, Quarterly of University of Finance and Management in Warsaw**

Irina PURCĂREA

JEL Classification: Y30

“*Contemporary Economics*” is an academic quarterly addressed to academicians, economic policymakers as well as to students of finance, accounting, management and economics. In particular, the quarterly contains academic manuscripts on problems of contemporary economics, finance, banking, accounting and management examined from various research perspectives.



The first paper of this issue, entitled „*CEO Emotional Intelligence and Firms' Financial Policies. Bayesian Network Method*” (**Mohamed Ali Azouzi, Anis Jarboui**), explores the

determinants of firms' financial policies according to the manager's psychological characteristics, looking at the link between emotional intelligence, decision biases and the effectiveness of firms' financial policies.

The paper entitled *„Age and gender effects of workforce composition on productivity and profits: Evidence from a new type of data for German enterprises”* (**Christian Pfeifer, Joachim Wagner**) documents the relationship between the composition of a firm's workforce (with a focus on age and gender) and its performance (productivity and profitability), for a large sample of enterprises from manufacturing industries in Germany, using newly available , unique data.

„Advantages and disadvantages of fiscal discipline in Bulgaria in times of crisis” (**Vasil S. Petkov**) is a paper that examines the benefits and drawbacks that the fiscal policy offers to Bulgaria, emphasizing the need for more active state support in the view to stimulate a pickup in consumption and production activity.

Another paper, *„Evaluation of factors influencing job satisfaction”* (**Barbara A. Sypniewska**), presents the results of a study meant to identify and assess the significance of individual factors influencing satisfaction and dissatisfaction with work. The study confirms the raised thesis concerning the validity of research in the factors affecting the general feeling of satisfaction by the employees.

One of the papers included in this issue, *„Parametric meta-technology frameworks to study technical efficiency and macro-economic effects in the European banking system”* (**Bilel Jarraya**), studies the effect of macro-economic heterogeneity on banking technology development. The results prove the influence of macro-economic heterogeneity on banks' efficiency and technological development.

The paper *„Determinants and perceptions of social mobility in Poland, 1992-2008”* (**Katarzyna Sokolowska**) investigates the factors affecting social mobility in Poland, based on the results obtained from the estimation of logit models for the year 1992-2008.

Another paper, „*Influence of quality of life on the state and development of human capital in Latvia*” (**Zhanna Tsaurkubule**), poses the following research question: how to preserve human resources in the state? Based on an analysis of post-crisis socio-economic processes taking place in the society, recommendations are made to improve the socio-economic policy in ways that improve the welfare of the population of Latvia.

The final paper of this issue of “*Contemporary Economics*”, entitled „*Implications of financial transaction costs on the real economy: A note*” (**Matthias Pelster**), shows how transaction costs lead to a less competitive market and that prices increase as the producers limit their output.